

**DELRAN TOWNSHIP FIRE DISTRICT No. 1
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022
Miscellaneous Revenues:	
Interest on Investments	\$ 587
Operating Grant Revenue	7,237
Uniform Fire Safety Act	62,106
Other	40,421
Total Miscellaneous Revenues	110,351
Total Revenues	110,351
Amount to be Raised by Taxation to Support the District Budget	2,274,951
Total Anticipated Revenues	2,385,302
Expenditures:	
Administration	415,592
Cost of Operations	872,781
Uniform Fire Safety Act	273,189
Aid to Emergency Squad	30,000
Capital Outlay	180,668
Debt Service	325,300
Total Expenditures	2,097,530
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	287,772
Fund Balance, January 1	2,464,005
Fund Balance, December 31	\$ 2,751,777

For the year ended December 31, 2022 there were the following recommendations:

- 2022-001: The District did not prepare bank reconciliations accurately for general and payroll accounts.
- 2022-002: The District does not maintain a complete and accurate general ledger at year end.
- 2022-003: The District did not report correct base salaries to the Public Employees Retirement System for one employee.

The above synopsis was prepared from the report of the audit of Delran Township Fire District No. 1 as of December 31, 2022.

This report of audit, submitted by Holt McNally & Associates, Inc., Certified Public Accountants, is on file at the office of Delran Township Fire District No. 1, 900 Chester Avenue, Delran, New Jersey and may be inspected by any interested person.

DELRAN TOWNSHIP FIRE DISTRICT No. 1
COUNTY OF BURLINGTON

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2022.

BALANCE SHEET
DECEMBER 31, 2022

	2022
Assets:	
Cash	\$ 2,969,432
Total Assets	<u>\$ 2,969,432</u>
Liabilities & Fund Balances:	
Liabilities:	
Accounts Payable	\$ 185,653
Payroll Liability	<u>32,002</u>
Total Liabilities	<u>217,655</u>
Fund Balances:	
Restricted for:	
Capital Projects	667,989
Designated for Subsequent Year's Expenditures	250,000
Unassigned	<u>1,833,788</u>
Total Fund Balances	<u>2,751,777</u>
Total Liabilities & Fund Balances	<u>\$ 2,969,432</u>